### **OREGON CREDIT UNIONS**

# ECONOMIC AND COMMUNITY IMPACTS



2.3 million Oregonians – 55% of the population – trust credit unions as their financial partners. And no wonder. Credit unions' not-for-profit, member-owned, cooperative structure inherently holds them accountable to the people and communities they serve.

### **A Popular Choice for Consumers**

65

**Credit Unions Serving Oregon**\*

332

Credit Union Branches 24/7

**Technology** 

### Committed to the Community\*

As not-for-profit cooperatives, credit unions' commitment to the community is in their everyday DNA. Across the state, credit unions look out for consumers' financial well-being, by providing financial education, helping them to save for a brighter future, and by making the loans that help them get the keys to their dream homes, open businesses on Main Street, and buy the autos that help them get to work and school.



# CREDIT UNION GIVING

### \$5.2 Million

contributed to charities for scholarships, animal shelters, arts and culture, disaster relief, and more

### 12,668 Hours

Contributed to Community Service

1,100+ Non-profits Supported



## SAVING FOR THE FUTURE

### \$10.2 Billion

Deposited in High-Yield Accounts

### \$127 Million

Deposited in Children's Savings Accounts

# A PLACE TO CALL HOME



### \$7.8 Billion

in Home Loans

Help for **1,100**First-Time Homebuyers

**21,000** Home Equity Loans

GETTING OREGONIANS WHERE THEY NEED TO GO

\$7.3 Billion

in Auto Loans

# **OPENING DOORS ON MAIN STREET**

### \$155 Million

in Loans to 2,500+ Businesses



### **FINANCIAL EDUCATION**

### **17,000 STUDENTS**

and 25,285 adults

### gowestassociation.org

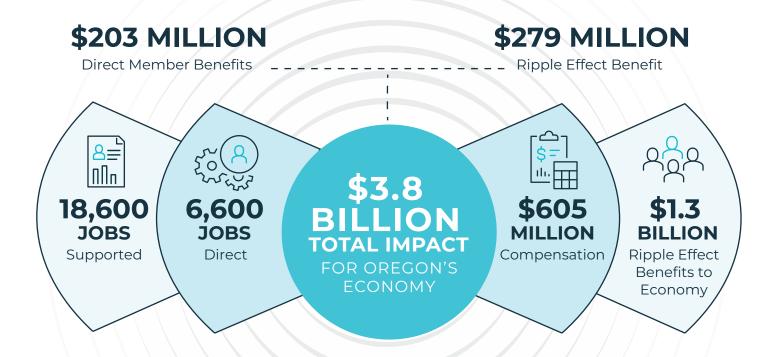


<sup>\*</sup>Includes credit unions with branches or headquarters in OR

### **Essential to the Economy\***

Not-for-profit, cooperative credit unions reinvest earnings in their members through benefits that could save them money on their credit cards, car loan interest rates, or on fees. When those savings are spent in local communities, the entire economy benefits.





Every credit union job supports an additional 1.8 jobs in the economy, creating a significant ripple effect benefit to the economy.

# Serving Main Street, Wherever Main Street Might Be

Credit unions are present in communities large and small. **36%** of Oregon's rural population belongs to a credit union.

### More and More People are Making the Credit Union Choice

Since 2018, Oregon's population increased by **1.3%** while membership in credit unions grew **9.5%.** 

Learn more about ECONorthwest's independent analysis and methodology at GoWestAssociation.org/ORImpact



Ryan Fitzgerald VP, Federal Advocacy 208.350.6116 rfitzgerald@gowest.org



Jennifer Wagner EVP & Chief Advocacy Officer 503.350.2224 jwagner@gowest.org



OREGON CREDIT UNIONS